



# PRESS RELEASE

## NORAKER Receives Funding from the EIC SME Instrument Programme for its Innovative Technologies !

At the last cut-off (Nov 2017, EIC SME Instrument Phase1), **NORAKER is ranked N°1** (topic Nanotechnologies)

### What's EIC SME Project ?

**The EIC SME Instrument is a public funding programme that funds risk innovation in small businesses.** It funds market-creating innovation in disruptive small businesses that have significant growth potential and global ambitions. The EIC SME Instrument is part of Horizon 2020 – the EU's 80 billion € funding programme for Research and Innovation for 2014-2020.

**Only the most innovative companies get selected.** Until now, out of 30.000 applicants 2500 companies have been funded. This shows how intense the competition is under the programme and demonstrates the high quality of the proposals funded. 25% of the companies funded under the EIC SME Instrument are in the 10% fastest growing companies in Europe according to Venture Radar.

**Companies receive up to € 2.5 million to bring their innovation to the market, free coaching and support in commercialisation** – like facilitated access to overseas trade fairs.

### What's Noraker?

Noraker is an innovative SME located in Lyon area. Since 2005, NORAKER is specialized in the design, production and marketing of **synthetic and bioabsorbable medical devices** for bone substitution and osteosynthesis. **The moto of Noraker is to maintain the bone assets of the patients.**

The company has successfully set up regular close cooperation with members of the medical profession in order to develop adapted products to modern medicine.



*"The Horizon 2020 grant is both a great facilitator to achieve our goals and due to the strict selection process we have undergone, a strong endorsement of our company and technology".*

Céline Saint Olive Baque, CEO of NORAKER

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